

**Sub: Outcome of Board Meeting of CONCOR held on 21.10.2021**

**1. Financial Result:**

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the un-audited standalone and consolidated Financial Results (Provisional) & Segment wise Revenue, Results & Capital Employed (Provisional) for the quarter and period ended on 30<sup>th</sup> September, 2021 duly approved by Board of Directors in its meeting held today are submitted herewith. Further, the limited review report for these results has been provided by the Statutory Auditors. Accordingly, please find enclosed the following:

- a. The Limited Review Report issued by the Statutory Auditors; and
- b. The Standalone and Consolidated results for the quarter and period ended on 30<sup>th</sup> September, 2021 as approved by the Board of Directors.

**2. Interim Dividend:**

The Board has declared an Interim Dividend for FY 2021-22 of 80% i.e. Rs.4.00 per equity share of face value of Rs.5/- each amounting to Rs.243.72 crores. The record date for the purpose of payment of Interim Dividend has been fixed as 03.11.2021. The Interim dividend will be paid/ dispatched to the shareholders on or after 08.11.2021. The payment of dividend will be made within 30 days of its declaration.

Board Meeting ended on 21.10.2021 at 17.20 hours.

This is for your information and record please.

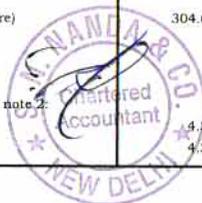
## CONTAINER CORPORATION OF INDIA LIMITED

## PART - I

Statement of Un-Audited Financial Results for the quarter and half year ended 30th September, 2021

[₹ in Crore]

	Particulars	STANDALONE						CONSOLIDATED						
		THREE MONTHS ENDED			SIX MONTHS ENDED			THREE MONTHS ENDED			SIX MONTHS ENDED			TWELVE MONTHS ENDED
		30/09/2021	30/06/2021	30/09/2020	30/09/2021	30/09/2020	31/03/2021	30/09/2021	30/06/2021	30/09/2020	30/09/2021	30/09/2020	31/03/2021	
		(UN-AUDITED)	(UN-AUDITED)	(UN-AUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)	(UN-AUDITED)	(UN-AUDITED)	(UN-AUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)	
1	Revenue from operations	1,823.92	1,807.54	1,502.73	3,631.46	2,691.87	6,384.96	1,837.20	1,819.94	1,509.30	3,657.14	2,703.50	6,427.08	
2	Other Income	75.01	55.52	71.31	130.53	130.11	285.48	63.08	56.85	64.67	119.93	121.97	270.41	
3	<b>Total Income (1+2)</b>	<b>1,898.93</b>	<b>1,863.06</b>	<b>1,574.04</b>	<b>3,761.99</b>	<b>2,821.98</b>	<b>6,670.44</b>	<b>1,900.28</b>	<b>1,876.79</b>	<b>1,573.97</b>	<b>3,777.07</b>	<b>2,825.47</b>	<b>6,697.49</b>	
4	<b>Expenses</b>													
	a) Rail freight expenses	983.76	964.74	820.48	1,948.50	1,472.73	3,455.10	983.76	964.74	820.48	1,948.50	1,472.73	3,455.10	
	b) Other Operating Expenses	266.12	265.10	244.33	531.22	470.95	1,206.41	270.12	268.87	244.94	538.99	472.07	1,219.58	
	c) Employee benefits expense	99.71	98.51	84.19	198.22	163.79	425.14	100.39	99.38	84.89	199.77	165.52	428.65	
	d) Finance Costs	13.52	13.91	8.51	27.43	16.98	33.96	15.61	16.02	10.81	31.63	21.57	42.90	
	e) Depreciation and amortisation expense	136.15	130.32	127.15	266.47	253.17	521.92	143.95	138.26	134.98	282.21	268.82	553.38	
	f) Other expenses	47.86	45.67	40.78	93.53	112.42	265.45	51.07	48.75	43.03	99.82	118.13	276.95	
	<b>Total expenses</b>	<b>1,547.12</b>	<b>1,518.25</b>	<b>1,325.44</b>	<b>3,065.37</b>	<b>2,490.04</b>	<b>5,907.98</b>	<b>1,564.90</b>	<b>1,536.02</b>	<b>1,339.13</b>	<b>3,100.92</b>	<b>2,518.84</b>	<b>5,976.56</b>	
5	<b>Profit before tax (3-4)</b>	<b>351.81</b>	<b>344.81</b>	<b>248.60</b>	<b>696.62</b>	<b>331.94</b>	<b>762.46</b>	<b>335.38</b>	<b>340.77</b>	<b>234.84</b>	<b>676.15</b>	<b>306.63</b>	<b>720.93</b>	
6	Exceptional items	0.08	-	-	0.08	-	83.36	-	-	-	-	-	78.65	
7	<b>Profit before tax (after Exceptional items)(5-6)</b>	<b>351.73</b>	<b>344.81</b>	<b>248.60</b>	<b>696.54</b>	<b>331.94</b>	<b>679.10</b>	<b>335.38</b>	<b>340.77</b>	<b>234.84</b>	<b>676.15</b>	<b>306.63</b>	<b>642.28</b>	
8	<b>Tax expense</b>													
	a) Current tax	78.96	120.79	92.80	199.75	147.71	212.86	79.40	120.83	92.80	200.23	147.71	213.13	
	b) Deferred tax	8.68	(30.85)	(31.78)	(22.17)	(65.02)	(37.09)	7.69	(31.28)	(33.73)	(23.59)	(66.14)	(40.15)	
	c) Tax adjustments for earlier years	-	-	-	-	-	-	-	-	-	-	-	-	
9	<b>Profit after tax (7-8)</b>	<b>264.09</b>	<b>254.87</b>	<b>187.58</b>	<b>518.96</b>	<b>249.25</b>	<b>503.33</b>	<b>248.29</b>	<b>251.22</b>	<b>175.77</b>	<b>499.51</b>	<b>225.06</b>	<b>469.30</b>	
10	Share of profit(loss) in joint venture entities	-	-	-	-	-	-	4.92	7.22	8.54	12.14	17.51	31.31	
11	<b>Profit for the period (9+10)</b>	<b>264.09</b>	<b>254.87</b>	<b>187.58</b>	<b>518.96</b>	<b>249.25</b>	<b>503.33</b>	<b>253.21</b>	<b>258.44</b>	<b>184.31</b>	<b>511.65</b>	<b>242.57</b>	<b>500.61</b>	
12	<b>Other Comprehensive Income</b>													
	Items that will not be reclassified to profit or loss													
	(a) Remeasurement gains(losses) of defined benefit obligation	(2.27)	(2.28)	(4.18)	(4.55)	(8.35)	(10.54)	(2.27)	(2.28)	(4.18)	(4.55)	(8.35)	(10.53)	
	(b) Share of OCI in associates and JV, to the extent not to be classified into P&L	-	-	-	-	-	-	(0.06)	(0.08)	(0.35)	(0.14)	(0.71)	0.28	
	(c) Income tax relating to above item	0.58	0.57	1.05	1.15	2.10	2.65	0.60	0.60	1.17	1.20	2.35	2.55	
	<b>Total Other Comprehensive Income (net of tax)</b>	<b>(1.69)</b>	<b>(1.71)</b>	<b>(3.13)</b>	<b>(3.40)</b>	<b>(6.25)</b>	<b>(7.89)</b>	<b>(1.73)</b>	<b>(1.76)</b>	<b>(3.36)</b>	<b>(3.49)</b>	<b>(6.71)</b>	<b>(7.70)</b>	
13	<b>Total Comprehensive Income for the period (11+12)</b>	<b>262.40</b>	<b>253.16</b>	<b>184.45</b>	<b>515.56</b>	<b>243.00</b>	<b>495.44</b>	<b>251.48</b>	<b>256.68</b>	<b>180.95</b>	<b>508.16</b>	<b>235.86</b>	<b>492.91</b>	
14	<b>Profit attributable to:</b>													
	Owners of the Company							253.72	259.23	184.62	512.95	245.23	505.14	
	Non-controlling interest							(0.51)	(0.79)	(0.31)	(1.30)	(2.66)	(4.53)	
15	<b>Other Comprehensive Income attributable to:</b>													
	Owners of the Company							(1.73)	(1.76)	(3.36)	(3.49)	(6.71)	(7.70)	
	Non-controlling interest													
16	<b>Total Comprehensive Income attributable to:</b>													
	Owners of the Company							251.99	257.47	181.26	509.46	238.52	497.44	
	Non-controlling interest							(0.51)	(0.79)	(0.31)	(1.30)	(2.66)	(4.53)	
17	Paid up equity share capital (Face value of ₹ 5/- per Share)	304.65	304.65	304.65	304.65	304.65	304.65	304.65	304.65	304.65	304.65	304.65	304.65	
18	Reserves (excluding Revaluation Reserve)						9,899.09						9,882.45	
19	Earnings per share (of ₹ 5/- each) (not annualised) Refer note 2:													
	(a) Basic (₹)	4.33	4.18	3.08	8.52	4.09	8.26	4.16	4.24	3.02	8.40	3.98	8.22	
	(b) Diluted (₹)	4.33	4.18	3.08	8.52	4.09	8.26	4.16	4.24	3.02	8.40	3.98	8.22	



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1. The above results have been reviewed by Audit Committee and approved by the Board of Directors in its meeting held on 21st October, 2021. The Statutory Auditors have conducted the limited review of the Financial Statements.

2. As per requirement of Ind AS 33, the basic and diluted earnings per share for all the periods presented have been computed on 60,92,94,348 equity shares of ₹ 5/- each.

3. The Board of directors of the Company has approved a scheme of amalgamation of CONCOR Air limited (CAL), a wholly owned subsidiary into CONCOR, which is subject to the necessary approvals. Further, the company is also considering amalgamation of its two other subsidiaries namely Punjab Logistics and Infrastructure Limited (PLIL) and SIDCUL CONCOR Infrastructure Limited (SCICL) in which it is holding 51% and 74% equity share capital respectively.

4. Till financial year 2019-20, CONCOR has been paying Land License Fee (LLF) to the Railways on the railway land leased to it on the basis of number of Twenty Foot equivalent units (TEUs) handled.

Ministry of Railways, Government of India vide its order no.2015/LML-II/13/4 dated 19.03.2020, had communicated that the LLF applicable on the Railway land leased to CONCOR shall now be charged w.e.f. 01.04.2020 as per extant policy of Railways i.e. @6% of the value of land, which will be further increased 7% annually.

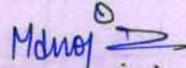
Accordingly, on the basis of rates taken from land revenue department(s) and Company's assessment thereof after surrender of 17 Railway terminals earlier, an amount of ₹ 225.92 crore has been provided as Land License fee payable to Indian Railways in Six months Period ended September 2021 as per extant policy of Railways.

5. The Figures for the quarter ended 30th September, 2021 & quarter ended 30th September, 2020 are the balancing figures between the unaudited year to date figures for half year ended 30th September and the unaudited published figures for the three months ended 30th June of the respective financial years.

6. The Board of Directors has declared an Interim Dividend of ₹ 4 /-Per equity share(face value of ₹ 5/- per equity share) amounting to ₹ 243.72 Crore.

7. Figures for the previous quarter/ period have been regrouped/reclassified, wherever considered necessary.

For & on behalf of the Board of Directors

  
(Manoj Kumar Dubey)

Director (Finance)

DIN:07518387

Place: New Delhi

Date : 21st October , 2021



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in  
Crores)

	STANDALONE						CONSOLIDATED					
	THREE MONTHS ENDED			SIX MONTHS ENDED		TWELVE MONTH ENDED	THREE MONTHS ENDED			SIX MONTHS ENDED		TWELVE MONTH ENDED
	30/09/2021 (UN-AUDITED)	30/06/2021 (UN-AUDITED)	30/09/2020 (UN-AUDITED)	30/09/2021 (UNAUDITED)	30/09/2020 (UNAUDITED)	31/03/2021 (AUDITED)	30/09/2021 (UN-AUDITED)	30/06/2021 (UN-AUDITED)	30/09/2020 (UN-AUDITED)	30/09/2021 (UNAUDITED)	30/09/2020 (UNAUDITED)	31/03/2021 (AUDITED)
<b>1.SEGMENT REVENUE</b>												
EXIM	1,292.57	1,306.74	1,130.01	2,599.31	2,030.68	4,712.99	1,292.89	1,307.40	1,130.44	2,600.29	2,031.69	4,714.84
DOMESTIC	531.35	500.80	372.72	1,032.15	661.19	1,671.97	544.31	512.54	378.86	1,056.85	671.81	1,712.24
UN-ALLOCABLE	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>1,823.92</b>	<b>1,807.54</b>	<b>1,502.73</b>	<b>3,631.46</b>	<b>2,691.87</b>	<b>6,384.96</b>	<b>1,837.20</b>	<b>1,819.94</b>	<b>1,509.30</b>	<b>3,657.14</b>	<b>2,703.50</b>	<b>6,427.08</b>
LESS: INTER SEGMENT REVENUE												
<b>NET SALES/INCOME FROM OPERATIONS</b>	<b>1,823.92</b>	<b>1,807.54</b>	<b>1,502.73</b>	<b>3,631.46</b>	<b>2,691.87</b>	<b>6,384.96</b>	<b>1,837.20</b>	<b>1,819.94</b>	<b>1,509.30</b>	<b>3,657.14</b>	<b>2,703.50</b>	<b>6,427.08</b>
<b>2.SEGMENT RESULTS</b>												
PROFIT BEFORE TAX AND INTEREST FROM:												
EXIM	276.23	289.16	188.32	565.39	265.34	646.36	275.74	288.78	187.31	564.52	263.71	644.06
DOMESTIC	53.85	46.96	21.53	100.81	36.23	48.34	52.05	44.08	17.71	96.13	25.29	31.89
UN-ALLOCABLE	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>330.08</b>	<b>336.12</b>	<b>209.85</b>	<b>666.20</b>	<b>301.57</b>	<b>694.70</b>	<b>327.79</b>	<b>332.86</b>	<b>205.02</b>	<b>660.65</b>	<b>289.00</b>	<b>675.95</b>
LESS:												
(I) INTEREST EXPENDITURE	13.52	13.91	8.51	27.43	16.98	33.96	15.61	16.02	10.81	31.63	21.57	42.90
(II) EXCEPTIONAL ITEM	0.08	-	-	0.08	-	83.36	-	-	-	-	-	77.41
(III) OTHER UN-ALLOCABLE EXPENDITURE												
NET OFF UNALLOCABLE INCOME	(35.25)	(22.60)	(47.26)	(57.85)	(47.35)	(101.72)	(28.12)	(31.15)	(49.17)	(59.27)	(56.71)	(117.95)
<b>TOTAL PROFIT BEFORE TAX</b>	<b>351.73</b>	<b>344.81</b>	<b>248.60</b>	<b>696.54</b>	<b>331.94</b>	<b>679.10</b>	<b>340.30</b>	<b>347.99</b>	<b>243.38</b>	<b>688.29</b>	<b>324.14</b>	<b>673.59</b>
<b>3.CAPITAL EMPLOYED</b> (SEGMENT ASSETS-SEGMENT LIABILITIES)												
EXIM	3,075.67	2,971.35	3,063.58	3,075.67	3,063.58	2,913.41	3,085.52	2,980.50	3,075.00	3,085.52	3,075.00	2,922.49
DOMESTIC	1,623.34	1,620.83	1,530.36	1,623.34	1,530.36	1,600.59	1,907.29	1,905.05	1,820.68	1,907.29	1,820.68	1,888.26
CAPITAL EMPLOYED IN SEGMENTS	<b>4,699.01</b>	<b>4,592.18</b>	<b>4,593.94</b>	<b>4,699.01</b>	<b>4,593.94</b>	<b>4,514.00</b>	<b>4,992.81</b>	<b>4,885.55</b>	<b>4,895.68</b>	<b>4,992.81</b>	<b>4,895.68</b>	<b>4,810.75</b>
ADD:												
UNALLOCABLE CORPORATE ASSETS LESS CORPORATE LIABILITIES	4,453.60	4,295.31	4,136.05	4,453.60	4,136.05	4,140.29	4,463.84	4,304.02	4,142.82	4,463.84	4,142.82	4,149.74
<b>TOTAL</b>	<b>9,152.61</b>	<b>8,887.49</b>	<b>8,729.99</b>	<b>9,152.61</b>	<b>8,729.99</b>	<b>8,654.29</b>	<b>9,456.65</b>	<b>9,189.57</b>	<b>9,038.50</b>	<b>9,456.65</b>	<b>9,038.50</b>	<b>8,960.49</b>
<b>4.SEGMENT ASSETS</b>												
EXIM	4,150.04	4,115.24	3,924.13	4,150.04	3,924.13	4,112.96	4,160.87	4,125.51	3,936.72	4,160.87	3,936.72	4,123.18
DOMESTIC	2,059.98	2,028.11	1,844.29	2,059.98	1,844.29	2,003.66	2,468.80	2,442.70	2,266.37	2,468.80	2,266.37	2,424.08
UNALLOCABLE	4,714.90	4,597.10	4,449.31	4,714.90	4,449.31	4,528.48	4,720.01	4,599.42	4,453.14	4,720.01	4,453.14	4,532.29
<b>TOTAL SEGMENT ASSETS</b>	<b>10,924.92</b>	<b>10,740.45</b>	<b>10,217.73</b>	<b>10,924.92</b>	<b>10,217.73</b>	<b>10,645.10</b>	<b>11,349.68</b>	<b>11,167.63</b>	<b>10,656.23</b>	<b>11,349.68</b>	<b>10,656.23</b>	<b>11,079.55</b>
<b>5.SEGMENT LIABILITIES</b>												
EXIM	1,074.37	1,143.89	860.55	1,074.37	860.55	1,199.55	1,075.35	1,145.01	861.72	1,075.35	861.72	1,200.69
DOMESTIC	436.64	407.28	313.93	436.64	313.93	403.07	561.51	537.65	445.69	561.51	445.69	535.82
UNALLOCABLE	261.30	301.79	313.26	261.30	313.26	388.19	256.17	295.40	310.32	256.17	310.32	382.55
<b>TOTAL SEGMENT LIABILITIES</b>	<b>1,772.31</b>	<b>1,852.96</b>	<b>1,487.74</b>	<b>1,772.31</b>	<b>1,487.74</b>	<b>1,990.81</b>	<b>1,893.03</b>	<b>1,978.06</b>	<b>1,617.73</b>	<b>1,893.03</b>	<b>1,617.73</b>	<b>2,119.06</b>



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# Statement of Assets and Liabilities

(₹ in Crore)

	Particulars	STANDALONE		CONSOLIDATED	
		As at 30th September 2021	As at 31st March 2021	As at 30th September 2021	As at 31st March 2021
		Un-Audited	Audited	Un-Audited	Audited
<b>A ASSETS</b>					
<b>1 Non-Current Assets</b>					
(a) Property Plant and Equipment	5,358.06	5,294.32	5,703.19	5,654.37	
(b) Capital work-in-progress	683.61	916.60	687.86	919.33	
(c) Other Intangible assets	7.11	7.43	7.85	8.26	
(d) Intangible assets under development	2.54	3.23	2.54	3.23	
(e) Financial Assets					
- Investments	1,439.10	1,445.17	1,198.34	1,211.12	
- Loans	46.07	44.14	46.07	44.14	
- Other financial Assets	46.17	47.73	74.10	76.91	
(f) Deferred tax asset(net)	77.59	54.28	94.20	69.48	
(g) Non-current tax assets	226.63	264.61	227.13	265.18	
(h) Other non-current assets	937.22	931.55	946.51	941.19	
<b>Sub Total-Non Current Assets</b>	<b>8,824.10</b>	<b>9,009.06</b>	<b>8,987.79</b>	<b>9,193.21</b>	
<b>2 Current Assets</b>					
(a) Inventories	21.67	23.94	21.67	23.97	
(b) Financial Assets					
-Investments	50.00	50.00	50.00	50.00	
-Trade receivables	163.38	155.48	168.54	160.81	
- Cash and cash equivalents	442.54	664.64	461.28	678.41	
-Other bank balances	2,440.88	1,808.57	2,446.54	1,814.40	
-Loans	11.20	10.63	11.20	10.63	
- Other financial assets	127.51	86.11	130.06	88.30	
(c) Current tax assets	-	-	1.78	1.51	
(d) Other current assets	410.33	386.12	413.36	388.86	
<b>Sub Total-Current Assets</b>	<b>3,667.51</b>	<b>3,185.49</b>	<b>3,704.43</b>	<b>3,216.89</b>	
<b>TOTAL -ASSETS</b>	<b>12,491.61</b>	<b>12,194.55</b>	<b>12,692.22</b>	<b>12,410.10</b>	
<b>B EQUITY AND LIABILITIES</b>					
<b>1 Equity</b>					
(a) Equity Share capital	304.65	304.65	304.65	304.65	
(b) Other Equity	10,414.65	9,899.09	10,391.86	9,882.41	
<b>Sub Total-Equity</b>	<b>10,719.30</b>	<b>10,203.74</b>	<b>10,696.51</b>	<b>10,187.06</b>	
<b>2 Non-Controlling Interests</b>			102.68	103.98	
<b>3 Non-Current Liabilities</b>					
(a) Financial Liabilities					
(i) Borrowings			58.63	61.80	
(ia) Lease liabilities	533.49	544.20	566.16	574.86	
(ii) Other financial liabilities	30.66	11.73	30.33	11.41	
(b) Provisions	84.20	137.49	84.33	137.62	
(c) Deferred tax liabilities (Net)	-	-	-	-	
(d) Other non-current liabilities	1.25	1.23	3.88	3.86	
<b>Sub Total-Non Current Liabilities</b>	<b>649.60</b>	<b>694.65</b>	<b>743.33</b>	<b>789.55</b>	
<b>4 Current Liabilities:</b>					
(a) Financial Liabilities					
(i) Borrowings	-	-	6.36	6.36	
(ia) Lease liabilities	89.39	73.91	90.32	79.90	
(ii) Trade payables					
(A) Total outstanding dues of micro enterprise and small enterprises	5.20	8.08	5.23	8.11	
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	284.05	262.80	281.52	261.15	
(iii) Other financial liabilities	267.28	385.81	288.09	405.13	
(b) Current tax liabilities	-	-	-	-	
(c) Other current liabilities	397.53	490.95	398.91	494.24	
(d) Provisions	79.26	74.61	79.27	74.62	
<b>Sub Total-Current Liabilities</b>	<b>1,122.71</b>	<b>1,296.16</b>	<b>1,149.70</b>	<b>1,329.51</b>	
<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>12,491.61</b>	<b>12,194.55</b>	<b>12,692.22</b>	<b>12,410.10</b>	



*[Handwritten Signature]*

*[Handwritten Signature]*

CONTAINER CORPORATION OF INDIA LIMITED (CIN: L63011DL1988GOI030915)  
 Standalone Statement of Cash Flows for the Half year ended 30th September, 2021

(in Indian Rupees crore, unless otherwise stated)

Particulars	For Six months period ended	
	September 30, 2021	September 30, 2020
<b>A. Cash flow from operating activities:</b>		
Net profit before tax	696.54	331.94
Adjustments for:		
Depreciation and amortisation	266.47	253.17
Amortisation of leasehold land	1.35	1.35
Provision for impairment of investment in subsidiaries	0.08	-
Amortisation of registration fees	1.31	1.31
Interest income	(93.23)	(101.55)
Dividend income	(13.36)	(10.91)
Profit on sale of property, plant and equipment	(0.05)	(0.11)
Guarantee Income	(0.08)	(0.07)
Interest expenses	27.43	16.98
Loss on sale of property, plant and equipment	0.12	0.12
Bad debts written off	-	-
<b>Provision for:</b>		
Doubtful Debts	-	-
Obsolete Stores	-	-
<b>Operating Profit before Working Capital changes</b>	<b>886.58</b>	<b>492.23</b>
<b>Adjustments for changes in Working Capital :</b>		
- Increase/(decrease) in trade payables	18.37	242.50
- Increase/(decrease) in other current financial liabilities	(102.88)	(290.86)
- Increase/(decrease) in current provisions	4.65	2.78
- Increase/(decrease) in non current provisions	(57.84)	(4.12)
- Increase/(decrease) in other current liabilities	(93.42)	45.15
- (Decrease)/ Increase in other non current liabilities	0.02	(0.01)
- (Decrease)/increase in other non current financial liabilities	27.44	(5.63)
- Decrease/(Increase) in trade receivables	(7.90)	(13.40)
- Decrease/(increase) in inventories	2.27	4.48
- Decrease/(increase) in non current loans	(1.93)	1.31
- Decrease/(Increase) in current loans	(0.57)	(2.26)
- Decrease/(increase) in other current financial Assets	(3.34)	2.41
- Decrease/(increase) in other current assets	(26.87)	140.95
-Decrease/(Increase) other non current financial Assets	1.73	(4.97)
-Decrease/(Increase) ROU Assets	(9.93)	(2.37)
- Decrease/(Increase) in other non current assets	2.43	1.73
<b>Cash generated from operating activities</b>	<b>638.81</b>	<b>609.92</b>
Income taxes paid	(161.76)	(93.36)
<b>Net cash from operating activities</b>	<b>477.05</b>	<b>516.56</b>



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<b>B. Cash flow from Investing activities:</b>		
Payment made for Property plant and equipment	(326.72)	(261.79)
Earmarked deposits placed with banks	(15.59)	22.44
Investment in term deposits with maturity 3 to 12 months	(616.72)	112.27
Acquisition of Intangible assets	(1.34)	(7.30)
Addition in Capital work in progress	232.99	75.44
Acquisition of Intangible assets under development	0.69	-
Proceeds from sale of property plant and equipment	(0.07)	(0.01)
Purchase of financial assets	5.99	(52.00)
Interest received	55.00	62.51
Dividend received	13.36	10.91
Loans repaid by related parties	-	-
<b>Net cash generated from / (used in) Investing activities</b>	<b>(652.41)</b>	<b>(37.53)</b>
<b>C. Cash flow from Financing Activities:</b>		
Dividend paid	(0.01)	-
Payment of Lease liability	(46.71)	(29.33)
Interest paid	(0.02)	(0.04)
Corporate dividend tax paid	-	-
Proceeds from borrowings	-	-
<b>Net cash generated from / (used in) financing activities</b>	<b>(46.74)</b>	<b>(29.37)</b>
<b>Net Increase/ (Decrease) in cash &amp; cash equivalents</b>	<b>(222.10)</b>	<b>449.66</b>
<b>Cash and cash equivalents as at beginning of the period</b>	<b>664.64</b>	<b>56.32</b>
<b>Cash and cash equivalents as at end of the period</b>	<b>442.54</b>	<b>505.98</b>
Note :		
1 Cash and Bank balances included in the cash flow statement comprise the following:		
<b>Cash and cash equivalents comprise</b>		
Cash & cheques in hand	0.10	0.33
<b>Balance with banks</b>		
in current accounts	15.49	62.15
in Flexi Accounts	426.95	443.50
in deposit accounts with original maturity upto 3 months	-	-
	<b>442.54</b>	<b>505.98</b>

For S. N. Nanda & Co.  
Chartered Accountants  
FRN-000685N

For and on behalf of the  
Board of Directors

S. N. Nanda  
Partner  
Membership no. 003909  
Place: New Delhi  
Date: 21st October, 2021



(Manoj K. Dubey)  
Director(Finance)  
(DIN:07518387)

21.10.21

(in Indian Rupees crore, unless otherwise stated)

Particulars	For Six months period ended	
	September 30, 2021	September 30, 2020
<b>A. Cash flow from operating activities:</b>		
Net profit before tax	688.29	324.14
<b>Adjustments for:</b>		
Share of profit related to joint venture	(12.14)	(17.51)
Interest Income	(94.54)	(102.76)
Amortisation of Grant income	(0.14)	(0.15)
Profit on sale of capital assets (net of loss on assets sold / scrapped / written off)	(0.05)	(0.11)
Depreciation	280.47	266.60
Amortisation of intangible assets	1.74	2.22
Finance cost	31.63	21.57
Guarantee Income	-	-
Loss on sale of property, plant and equipment	0.12	0.12
Project expenses written off	-	-
Amortisation of leasehold land	1.35	1.35
Amortisation of registration fees	1.33	1.33
Provision for doubtful Recovery on amount recoverable from Indian Railway	-	-
Provision for Expenses/ Interest payable on Grant received to MOCI	-	-
Bad debts written off	0.11	-
<b>Provision for:</b>		
Doubtful Debts	-	-
Obsolete Assets	-	-
Obsolete Stores	-	-
<b>Operating Profit before Working Capital changes</b>	<b>898.17</b>	<b>496.80</b>
<b>Adjustments for changes in Working Capital :</b>		
- Increase/(decrease) in trade payables	17.49	245.91
- increase/(decrease) other current financial liabilities	(106.68)	(296.96)
- Increase/(decrease) in current provisions	4.65	2.78
- Increase/(decrease) in non current provisions	(57.84)	(4.12)
- Increase/(decrease) in other non current liabilities	0.02	(0.23)
- Increase/(decrease) in other current liabilities	(95.19)	41.85
- Increase/(decrease) other non current financial liabilities	31.66	3.90
- Decrease/(Increase) in trade receivables	(7.84)	(13.08)
-Decrease/ (Increase) in inventories	2.30	4.48
- Decrease/(increase) in non current loans	(1.93)	1.00
- Decrease/(increase) in current loans	(0.57)	(2.25)
- Decrease/(Increase) in other current financial Assets	(2.99)	2.62
-Decrease/ (Increase) in other current assets	(27.18)	139.55
-Decrease/ (Increase) in other non current financial Assets	2.98	(6.83)
-Decrease/(Increase) ROU Assets	(9.93)	(8.58)
- Decrease/(Increase) in other non current assets	2.78	2.08



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	<b>Cash generated from operating activities</b>	<b>649.90</b>	<b>608.90</b>
	Income taxes paid	(162.38)	(90.85)
	<b>Net cash from operating activities</b>	<b>487.52</b>	<b>518.05</b>
<b>B.</b>	<b>Cash flow from Investing activities:</b>		
	Payment made for Property plant and equipment	(327.48)	(261.30)
	Earmarked deposits placed with banks	(15.10)	21.98
	Investment in term deposits with maturity 3 to 12 months	(617.04)	113.60
	Acquisition of intangible assets	(1.33)	(7.20)
	Addition in Capital work in progress	231.45	74.48
	Acquisition of intangible assets under development	0.69	-
	Proceeds from sale of property plant and equipment	(0.07)	(0.01)
	Purchase of non current investments	24.78	(41.34)
	Interest received	55.60	63.35
	<b>Net cash generated from /used in Investing activities</b>	<b>(648.50)</b>	<b>(36.44)</b>
<b>C.</b>	<b>Cash flow from Financing Activities:</b>		
	Dividend paid	(0.01)	(0.00)
	Payment of Lease liability	(50.58)	(32.54)
	Interest paid	(2.39)	(2.98)
	Corporate dividend tax paid	-	-
	Proceeds from borrowings	(3.17)	(3.19)
	Share of non-controlling interest in subsidiaries	0.00	(0.00)
	<b>Net cash generated from /used in financing activities</b>	<b>(56.15)</b>	<b>(38.71)</b>
	<b>Net Increase/ (Decrease) in cash &amp; cash equivalents</b>	<b>(217.13)</b>	<b>442.90</b>
	<b>Cash and cash equivalents as at beginning of the period</b>	<b>678.41</b>	<b>67.67</b>
	<b>Cash and cash equivalents as at end of the period</b>	<b>461.28</b>	<b>510.57</b>
Note:	<b>Cash and Bank balances included in the cash flow statement comprise the following:</b>		
	<b>Cash and cash equivalents comprise</b>		
	Cash & cheques in hand	0.12	0.34
	<b>Balance with banks</b>		
	in current accounts	17.98	62.25
	in Flexi Accounts	426.95	443.50
	in deposit accounts with original maturity upto 3 months	16.23	4.48
		<b>461.28</b>	<b>510.57</b>

For S. N. Nanda & Co.  
Chartered Accountants  
FRN-000685N

S. N. Nanda  
Partner  
Membership no. 005909  
Place New Delhi  
Date: 21st October, 2021



For and on behalf of the  
Board of Directors

(Manoj K. Dubey)  
Director(Finance)  
(DIN:07518387)

21.10.21

**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of Container Corporation of India Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and half year ended September 30, 2021**

**To**  
**The Board of Directors**  
**Container Corporation of India Limited**  
**C-3, Mathura Road, Opposite Apollo Hospital,**  
**New Delhi-110076**

1. We have reviewed the accompanying statement of unaudited standalone financial results ('The Statement') of Container Corporation of India Limited ('The Company') for the quarter and half year ended 30<sup>th</sup> September, 2021, attached herewith, the statement is being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated 29th March, 2019('the circular'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



3. Based on our review, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### 4. Emphasis of Matter

We draw the attention to:

Note 4, which describes payment of Land Licence Fee to Indian Railways for land leased to it on the basis of company's assessment and is not final. In view of uncertainty of the lease terms, no Right of Use (ROU) has been assessed as required under Ind AS 116.

Our conclusion is not modified in respect of this matter.

**For S. N. Nanda & Co.**  
Chartered Accountants  
FRN: 000685N

  
**S. N. Nanda**

Partner

M. No: 005909

UDIN: 21005909AAAABI1244



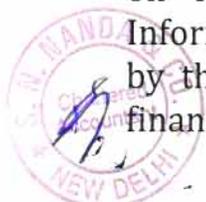
Date: 21<sup>st</sup> October 2021

Place: New Delhi

**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI {Listing Obligations and Disclosure Requirements} Regulations, 2015, as amended**

To  
**The Board of Directors**  
**Container Corporation of India Ltd**  
**C-3, Mathura Road, Opposite Apollo Hospital,**  
**New Delhi-110076**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Container Corporation of India Ltd ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and jointly controlled entities for the quarter ended September 30, 2021 and for the period 01.04.2021 to 30.09.2021 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation') read with SEBI Circular No CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the circular'). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30.09.2020 and the corresponding period from 01.04.2020 to 30.09.2020, as reported in these financial results have been approved by the Parent's Board of Directors and have been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity") issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons



responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

**List of Subsidiaries:**

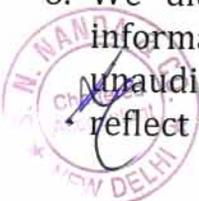
Fresh and Health Enterprises Limited, SIDCUL CONCOR Infra Company Limited, CONCOR Air Limited, Punjab Logistics Infrastructure Limited, CONCOR Last Mile Logistics Limited (under process of striking off).

**List of Jointly controlled entities:**

Gateway Terminals India Private Limited, HALCON, Angul Sukinda Railway Limited, CMA-CGM Logistics Park (Dadri) Private Limited, Container Gateway Limited, India Gateway Terminals Private Limited, Star Track Terminal Private Limited, TCI-CONCOR Multi Modal Solution Private Limited, Himalayan Terminals Private Limited, All Cargo Logistics Park Private Limited, Transworld Terminals Dadri Private Limited, Pipavav Integrated Logistics HUB (PILH)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial results and other financial information in respect of 3 subsidiaries included in the consolidated unaudited financial results, whose interim financial results/information reflect total assets of INR 340.52 Crore as at September 30, 2021 and total



revenues of INR 21.49 Crores and INR 38.48 Crore, total net profit/(loss) after tax of INR (1.83) Crores and INR (5.76) Crores and total comprehensive income of INR (1.84) Crore and INR (5.78) Crore for the quarter and half year ended September 30, 2021, respectively and net cash flows of INR 2.18 Crore for the period from April 1, 2021 to September 30, 2021, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of net profit/(loss) after tax of INR 1.80 Crore and INR 3.65 Crore and total comprehensive income /loss of INR 1.80 Crore and INR 3.65 Crore for the quarter and half year ended September 30, 2021 respectively, as considered in the consolidated unaudited financial results, in respect of 2 jointly controlled entities, whose interim financial statements / financial information/ financial results have not been reviewed by us. These interim financial results and other financial information have been reviewed by other auditors, whose reports have been shared with us. Our conclusion, so far as it relates to the affairs of such subsidiaries and jointly controlled entities is based solely on the report of other auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect of the above matters.

7. The consolidated unaudited financial results also includes the interim financial results and other financial information in respect of 2 subsidiary whose interim financial results/information reflect total assets of INR 116.90 Crore as at September 30, 2021 and total revenues of INR 3.72 crores and INR 8.02 crores, total net profit/(loss) after tax of INR (0.57) crores and INR (0.33) crores, total comprehensive income of INR (0.57) crores and INR (0.33) crores for the quarter and half year ended September 30, 2021, respectively and the Group's share of net profit/(loss) after tax of INR 4.56 Crore and INR 8.49 Crore and total comprehensive income / (loss) of INR 4.53 Crore and INR 8.41 Crore for the quarter and half year ended September 30, 2021, respectively, as considered in the consolidated unaudited financial results, in respect of 10 jointly controlled entities, based on their interim financial information/ financial results which have been signed by the management. According to the information and explanations given to us by the Management, these interim financial information / financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.



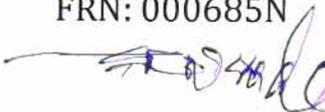
## 8. Emphasis of Matter

### We draw the attention to:

Note 4, which describes payment of Land Licence Fee to Indian Railways for land leased to it on the basis of company's assessment and is not final. In view of uncertainty of the lease terms, no Right of Use (ROU) has been assessed as required under Ind AS 116.

Our conclusion is not modified in respect of this matter.

**For S. N. Nanda & Co.**  
Chartered Accountants  
FRN: 000685N

  
S. N. Nanda  
Partner  
M. No: 005909  
UDIN: 21005909AAAABJ8162



Date: 21<sup>st</sup> October, 2021  
Place: New Delhi